

# **Marathon Financial Group, LLC**

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**June 03, 2022**

## **FORM ADV PART 2A BROCHURE**

This brochure provides information about the qualifications and business practices of Marathon Financial Group, LLC. If you have any questions about the contents of this brochure, contact us at 443-718-6310. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Marathon Financial Group, LLC is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Marathon Financial Group, LLC is a registered investment adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.

## Item 2 Summary of Material Changes

Form ADV Part 2 requires registered investment advisers to amend their brochure when information becomes materially inaccurate. If there are any material changes to an adviser's disclosure brochure, the adviser is required to notify you and provide you with a description of the material changes.

Since the filing of our last annual updating amendment, dated March 12, 2021, we have made the following material changes to our Form ADV:

1. Our principal address (as noted on the Cover Page) changed to:

2247 Woodruff Dr.  
Sunbury, OH 43074

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## Item 4 Advisory Business

### Description of Firm

Marathon Financial Group, LLC ("Advisor"), doing business as Theus Wealth Advisors, was founded in 2013. We are organized as a limited liability company under the laws of the State of Maryland. We have been providing investment advisory services since February 2014. J'Neanne Theus is the managing member and owner of our firm, and she has been working in the financial service industry since 2004. Our registration in the State of Minnesota was approved on \_\_\_/\_\_\_ (currently pending application for registration in MN).

The following paragraphs describe our services and fees. Refer to the description of each investment advisory service listed below for information on how we tailor our advisory services to your individual needs. As used in this brochure, the words "we," "our," and "us" refer to Marathon Financial Group, LLC and the words "you," "your," and "client" refer to you as either a client or prospective client of our firm.

### Types of Advisory Services

We provide personalized confidential financial planning services, utilizing third party money managers for asset management services. Our investment advice is provided through consultation and may include: determination of financial objectives, identification of financial problems, cash flow management, tax planning, insurance review, investment management, education funding, retirement planning, estate planning, among other areas of financial planning and wealth management.

### Financial Planning and Consulting Services

We offer financial planning and consulting services that typically involve a variety of advisory services regarding the management of financial resources based upon an analysis of our client's individual needs. These services can range from broad, comprehensive, financial planning to consultative or single subject planning. We specialize in helping our clients develop a comprehensive and cohesive financial strategy that fits their unique needs and enables them to meet both short and long term objectives. As part of our financial planning and consulting services, we may advise clients regarding the determination of financial objectives, identification of financial problems, cash flow management, tax planning, insurance review, investment management, education funding, retirement planning, and estate planning.

Financial planning and consulting services are based on your financial situation at the time we present the plan or render investment advice to you, and on the financial information you provide to us. You must promptly notify our firm if your financial situation, goals, objectives, or needs change.

You are under no obligation to act on our financial planning recommendations. Should you choose to act on any of our recommendations, you are not obligated to implement the financial plan through any of our other investment advisory services. Moreover, you may act on our recommendations by placing securities transactions with any brokerage firm. Financial plans are typically completed and delivered inside of ninety (90) days.

### Co-Advisor for Management Services / Selection of Other Advisors

As part of our investment advisory services, we may recommend that you use the services of a third party asset manager ("TPAM") to manage all, or a portion of, your investment portfolio. After gathering information about your financial situation and objectives, we may recommend that you engage a specific TPAM or investment program. When determining the TPAM platform to recommend, the client's best interest will be the main determining factor. Other factors that we take into consideration

when making our recommendation(s) include, but are not limited to, the following: the TPAM's performance, methods of analysis, fees, your financial needs, investment goals, risk tolerance, and investment objectives.

If we recommend a TPAM to you for management services, we serve as the co-advisor between you and the TPAM. We may also be responsible for: helping you complete the necessary paperwork of the TPAM; providing ongoing services and support; updating the TPAM with any changes in the your financial circumstances; reviewing monthly and/or quarterly statements provided by the TPAM; and, delivering the Form ADV Part 2, Privacy Notice and Written Disclosure Statement of the TPAM to you. We also monitor the TPAM's performance to ensure its management and investment style remains aligned with your investment goals and objectives.

### **Seminars and Workshops**

We sometimes provide seminars and/or workshops to educate the public on different types of investments and the different services they offer. These seminars and/or workshops are educational in nature with no specific investment or tax advice offered.

### **Client Tailored Services and Client Imposed Restrictions**

The goals and objectives for each client are documented in our client files. Investment strategies are implemented that reflect the stated goals and objectives of the client. Clients may impose restrictions on investing in certain securities or types of securities.

### **Wrap Fee Programs**

We do not participate in any wrap fee program.

### **Types of Investments**

We primarily offer advice on mutual fund shares.

Additionally, we may advise you on various types of investments based on your stated goals and objectives. We may also provide advice on any type of investment held in your portfolio at the inception of our advisory relationship.

### **Assets Under Management**

We do not provide continuous and regular supervisory or management services for client assets. We do however, as of January 31, 2022, provide advice on \$91,054,720 in client assets which are *not* continuously managed.

## **Item 5 Fees and Compensation**

### **Financial Planning and Consulting**

Financial Planning and consulting is available for a negotiable fixed fee between \$500 and \$1,500. Pricing will be according to the degree of complexity associated with the client's situation. Prior to the planning process the client is provided an estimated plan fee. The payments are received in two installments: one-half at the commencement of the planning process, which is refundable based on the pro-rata of work completed; and, the balance is due upon delivery of the completed plan and/or services. Advisor reserves the right to waive financial planning fee if plan is implemented with Advisor.

### **Co-Advisor for Management Services / Selection of Other Advisers**

We do not charge you a separate fee for the selection of other advisers. The TPAM will debit advisory fees from client accounts, and we will share in the advisory fee you pay directly to the TPAM. The advisory fee you pay to the TPAM is established and payable in accordance with the brochure

provided by each TPAM to whom you are referred. These fees are generally not negotiable. Our compensation is determined at our sole discretion depending on the size of the account and may differ depending upon the individual agreement we have with each TPAM.

### **Seminars and Workshops**

Our fees for educational workshops and seminars are negotiated on a case-by-case basis depending on the complexity of the workshop or seminar, number of attendees, scope of the engagement, and required travel.

### **Client Payment of Fees**

Clients will be billed in accordance with the Third Party Asset Manager's fee schedule, which will be disclosed to the client's prior to signing an agreement.

### **Additional Client Fees Charged**

As part of our investment advisory services to you, we may invest, or recommend that you invest, in mutual funds and exchange traded funds. The fees that you pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds or exchange traded funds (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses. You will also incur transaction charges and/or brokerage fees when purchasing or selling securities. These charges and fees are typically imposed by the broker-dealer or custodian through whom your account transactions are executed. We do not share in any portion of the brokerage fees/transaction charges imposed by the broker-dealer or custodian. To fully understand the total cost you will incur, you should review all the fees charged by mutual funds, exchange traded funds, our firm, and others. For information on our brokerage practices, refer to the *Brokerage Practices* section of this brochure.

### **Compensation for the Sale of Securities or Other Investment Products**

Insurance commissions earned by these persons are separate from advisory fees and are paid by the companies. This practice *may* represent a conflict of interest because persons providing investment advice, who are also insurance agents, *may* have an incentive to recommend insurance products to you for the purpose of generating commissions, rather than fulfilling a financial planning objective. You are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

## **Item 6 Performance-Based Fees and Side-By-Side Management**

We do not accept performance-based fees or participate in side-by-side management. Performance-based fees are fees that are based on a share of a capital gains or capital appreciation of a client's account. Side-by-side management refers to the practice of managing accounts that are charged performance-based fees while at the same time managing accounts that are not charged performance-based fees. Our fees are calculated as described in the *Fees and Compensation* section above, and are not charged on the basis of a share of capital gains upon, or capital appreciation of, the funds in your advisory account.

## **Item 7 Types of Clients**

We offer investment advisory services to individuals (other than high net worth individuals) and high net worth individuals.

### **Account Minimums**

We do not require a minimum amount of investible assets to open an account. However, some Third Party Asset Managers that we recommend may impose a minimum account requirement to open an account on their platform. Clients should refer to the disclosure brochure (ADV Part 2) of each TPAM for more information on any account minimums that might be imposed.

## **Item 8 Methods of Analysis, Investment Strategies and Risk of Loss**

### **Our Methods of Analysis and Investment Strategies**

We may use one or more of the following methods of analysis or investment strategies when providing investment advice to you:

Security analysis methods may include fundamental analysis, technical analysis, and cyclical analysis. Investing in securities involves risk of loss that clients should be prepared to bear. Past performance is not a guarantee of future returns. Fundamental analysis involves evaluating a stock using real data such as company revenues, earnings, return on equity, and profits margins to determine underlying value and potential growth. Technical analysis involves evaluating securities based on past prices and volume. Cyclical analysis involves analyzing the cycles of the market. When creating a financial plan, Advisor utilizes fundamental analysis to provide review of insurance policies for economic value and income replacement. Technical analysis is used to review mutual funds and individual stocks. The main sources of information include Morningstar, client documents such as tax returns and insurance policies. In developing a financial plan for a client, Advisor's analysis may include cash flow analysis, investment planning, risk management, tax planning and estate planning. Based on the information gathered, a detailed strategy is tailored to the client's specific situation. The main sources of information include financial newspapers and magazines, research materials prepared by others, corporate rating services, annual reports, prospectuses, and filings with the Securities and Exchange Commission.

Our investment strategies and advice may vary depending upon each client's specific financial situation. As such, we determine investments and allocations based upon your predefined objectives, risk tolerance, time horizon, financial information, liquidity needs and other various suitability factors. Your restrictions and guidelines may affect the composition of your portfolio. **It is important that you notify us immediately with respect to any material changes to your financial circumstances, including for example, a change in your current or expected income level, tax circumstances, or employment status.**

We will not perform quantitative or qualitative analysis of individual securities. Instead, we will advise you on how to allocate your assets among various classes of securities or third party money managers. We primarily rely on investment model portfolios and strategies developed by the third party money managers and their portfolio managers. We may replace/recommend replacing a third party money manager if there is a significant deviation in characteristics or performance from the stated strategy and/or benchmark.

### **Investment Strategy**

The investment strategy for a specific client is based upon the objectives stated by the client during consultations. The client may change these objectives at any time. Each client executes an Investment Policy Statement or Risk Tolerance that documents their objectives and their desired investment strategy.

### **Tax Considerations**

Our strategies and investments may have unique and significant tax implications. However, unless we specifically agree otherwise, and in writing, tax efficiency is not our primary consideration in the management of your assets.

Custodians and broker-dealers must report the cost basis of equities acquired in client accounts. Your custodian will default to the First-In First-Out ("FIFO") accounting method for calculating the cost basis of your investments. You are responsible for contacting your tax advisor to determine if this accounting method is the right choice for you. If your tax advisor believes another accounting method is more advantageous, provide written notice to our firm immediately and we will alert your account custodian of your individually selected accounting method. Decisions about cost basis accounting methods will need to be made before trades settle, as the cost basis method cannot be changed after settlement.

### **Risk of Loss**

Investing in securities involves risk of loss that you should be prepared to bear. We do not represent or guarantee that our services or methods of analysis can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to market corrections or declines. We cannot offer any guarantees or promises that your financial goals and objectives will be met. Past performance is in no way an indication of future performance.

### **Other Risk Considerations**

When evaluating risk, financial loss may be viewed differently by each client and may depend on many different risks, each of which may affect the probability and magnitude of any potential losses. The following risks may not be all-inclusive, but should be considered carefully by a prospective client before retaining our services.

**Liquidity Risk:** The risk of being unable to sell your investment at a fair price at a given time due to high volatility or lack of active liquid markets. You may receive a lower price or it may not be possible to sell the investment at all.

**Credit Risk:** Credit risk typically applies to debt investments such as corporate, municipal, and sovereign fixed income or bonds. A bond issuing entity can experience a credit event that could impair or erase the value of an issuer's securities held by a client.

**Inflation and Interest Rate Risk:** Security prices and portfolio returns will likely vary in response to changes in inflation and interest rates. Inflation causes the value of future dollars to be worth less and may reduce the purchasing power of a client's future interest payments and principal. Inflation also generally leads to higher interest rates which may cause the value of many types of fixed income investments to decline.

**Horizon and Longevity Risk:** The risk that your investment horizon is shortened because of an unforeseen event, for example, the loss of your job. This may force you to sell investments that you were expecting to hold for the long term. If you must sell at a time that the markets are down, you may lose money. Longevity Risk is the risk of outliving your savings. This risk is particularly relevant for people who are retired, or are nearing retirement.

### **Recommendation of Particular Types of Securities**

We recommend various types of securities and we do not primarily recommend one particular type of security over another since each client has different needs and different tolerance for risk. Each type of security has its own unique set of risks associated with it and it would not be possible to list here all of the specific risks of every type of investment. Even within the same type of investment, risks can vary widely. However, in very general terms, the higher the anticipated return of an investment, the higher the risk of loss associated with the investment. A description of the types of securities we may recommend to you and some of their inherent risks are provided below.

**Mutual Funds and Exchange Traded Funds:** Mutual funds and exchange traded funds ("ETF") are professionally managed collective investment systems that pool money from many investors and invest in stocks, bonds, short-term money market instruments, other mutual funds, other securities, or any combination thereof. The fund will have a manager that trades the fund's investments in accordance with the fund's investment objective. While mutual funds and ETFs generally provide diversification, risks can be significantly increased if the fund is concentrated in a particular sector of the market, primarily invests in small cap or speculative companies, uses leverage (i.e., borrows money) to a significant degree, or concentrates in a particular type of security (i.e., equities) rather than balancing the fund with different types of securities. ETFs differ from mutual funds since they can be bought and sold throughout the day like stock and their price can fluctuate throughout the day. The returns on mutual funds and ETFs can be reduced by the costs to manage the funds. Also, while some mutual funds are "no load" and charge no fee to buy into, or sell out of, the fund, other types of mutual funds do charge such fees which can also reduce returns. Mutual funds can also be "closed end" or "open end". So-called "open end" mutual funds continue to allow in new investors indefinitely whereas "closed end" funds have a fixed number of shares to sell which can limit their availability to new investors.

ETFs may have tracking error risks. For example, the ETF investment adviser may not be able to cause the ETF's performance to match that of its Underlying Index or other benchmark, which may negatively affect the ETF's performance. In addition, for leveraged and inverse ETFs that seek to track the performance of their Underlying Indices or benchmarks on a daily basis, mathematical compounding may prevent the ETF from correlating with performance of its benchmark. In addition, an ETF may not have investment exposure to all of the securities included in its Underlying Index, or its weighting of investment exposure to such securities may vary from that of the Underlying Index. Some ETFs may invest in securities or financial instruments that are not included in the Underlying Index, but which are expected to yield similar performance.

**Variable Annuities:** A variable annuity is a form of insurance where the seller or issuer (typically an insurance company) makes a series of future payments to a buyer (annuitant) in exchange for the immediate payment of a lump sum (single-payment annuity) or a series of regular payments (regular-payment annuity). The payment stream from the issuer to the annuitant has an unknown duration based principally upon the date of death of the annuitant. At this point, the contract will terminate and the remainder of the funds accumulated forfeited unless there are other annuitants or beneficiaries in the contract. Annuities can be purchased to provide an income during retirement. Unlike fixed annuities that make payments in fixed amounts or in amounts that increase by a fixed percentage, variable annuities, pay amounts that vary according to the performance of a specified set of investments, typically bond and equity mutual funds. Many variable annuities typically impose asset-based sales charges or surrender charges for withdrawals within a specified period. Variable annuities may impose a variety of fees and expenses, in addition to sales and surrender charges, such as mortality and expense risk charges; administrative fees; underlying fund expenses; and charges for special features, all of which can reduce the return. Earnings in a variable annuity do not provide all the tax advantages of 401(k)s and other before-tax retirement plans. Once the investor starts withdrawing money from their variable annuity, earnings are taxed at the ordinary income rate, rather than at the lower capital gains rates applied to other non-tax-deferred vehicles which are held for more than one year. Proceeds of most variable annuities do not receive a "step-up" in cost basis when the owner dies like stocks, bonds and mutual funds do. Some variable annuities offer "bonus credits." These are usually not free. In order to fund them, insurance companies typically impose mortality and expense charges and surrender charge periods. In an exchange of an existing annuity for a new annuity (so-called 1035 exchanges), the new variable annuity may have a lower contract value and a smaller death benefit; may impose new surrender charges or increase the period of time for which the surrender charge applies; may have higher annual fees; and provide another commission for the broker.

## Item 9 Disciplinary Information

We are required to disclose the facts of any legal or disciplinary events that are material to a client's evaluation of our advisory business or the integrity of our management. We do not have any required disclosures under this item.

## Item 10 Other Financial Industry Activities and Affiliations

### Licensed Insurance Agents

Investment Adviser Representatives (IARs) of our firm may be licensed as independent insurance agents. These IARs can earn commission-based compensation for selling insurance products; this is separate from and in addition to advisory fees. IARs who are insurance agents may have a financial incentive to recommend insurance products to you, which may be a conflict of interest. In efforts to mitigate this conflict, it is our firm's strict policy to act in our client's best interest at all time. Clients are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm. Approximately 15% of our firm's revenue is from the sale of insurance products resulting in commission-based compensation.

### Arrangements with Affiliated Entities

James Roy Fisher, an Investment Adviser Representative of our firm, is an Owner and certified public accountant ("CPA") with The CPA Advantage, LLC, a certified public accounting firm. Clients of our firm may also be clients of The CPA Advantage, LLC. The services provided and compensation received by Mr. Fisher and The CPA Advantage, LLC for accounting related activities are separate and distinct from any fees paid for advisory services provided by our firm.

Referral arrangements with an affiliated entity present a conflict of interest for us because we may have a direct or indirect financial incentive to recommend an affiliated firm's services. While we believe that compensation charged by an affiliated firm is competitive, such compensation may be higher than fees charged by other firms providing the same or similar services. You are under no obligation to use the services of any firm we recommend, whether affiliated or otherwise, and may obtain comparable services and/or lower fees through other firms.

### Recommendation of Other Advisers

As disclosed above, we may recommend the services of Other Investment Advisors (or third part asset managers - TPAMs) to manage client accounts. In such circumstances, our advisory fees will be in addition to any third party asset management fee. You are not obligated, contractually or otherwise, to use the services of any TPAM that we recommend. Refer to the *Advisory Business* section above for additional disclosures on this topic.

## Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

### Description of Our Code of Ethics

We strive to comply with applicable laws and regulations governing our practices. Therefore, our Code of Ethics includes guidelines for professional standards of conduct for persons associated with our firm. Our goal is to protect your interests at all times and to demonstrate our commitment to our fiduciary duties of honesty, good faith, and fair dealing with you. All persons associated with our firm are expected to adhere strictly to these guidelines. Persons associated with our firm are also required to report any violations of our Code of Ethics. Additionally, we maintain and enforce written policies reasonably designed to prevent the misuse or dissemination of material, non-public information about you or your account holdings by persons associated with our firm.

Clients or prospective clients may obtain a copy of our Code of Ethics by contacting us at the telephone number on the cover page of this brochure.

**Participation or Interest in Client Transactions**

Neither our firm nor any persons associated with our firm has any material financial interest in client transactions beyond the provision of investment advisory services as disclosed in this brochure.

**Item 12 Brokerage Practices**

We maintain relationships with several broker-dealers. While you are free to choose any broker-dealer or other service provider as your custodian, we recommend that you establish an account with a brokerage firm with which we have an existing relationship. Such relationships may include benefits provided to our firm, including but not limited to market information and administrative services that help our firm manage your account(s). We believe that the recommended broker-dealers provide quality execution services for our clients at competitive prices. Price is not the sole factor we consider in evaluating best execution. We also consider the quality of the brokerage services provided by recommended broker-dealers, including the value of the firm's reputation, execution capabilities, commission rates, and responsiveness to our clients and our firm. In recognition of the value of the services recommended broker-dealers provide, you may pay higher commissions and/or trading costs than those that may be available elsewhere.

**Research and Other Soft Dollar Benefits**

We do not have any soft dollar arrangements.

**Economic Benefits**

As a registered investment adviser, we have access to the institutional platform of your account custodian. As such, we will also have access to research products and services from your account custodian and/or other brokerage firm. These products are in addition to any benefits or research we pay for with soft dollars, and may include financial publications, information about particular companies and industries, research software, and other products or services that provide lawful and appropriate assistance to our firm in the performance of our investment decision-making responsibilities. Such research products and services are provided to all investment advisers that utilize the institutional services platforms of these firms, and are not considered to be paid for with soft dollars. However, you should be aware that the commissions charged by a particular broker for a particular transaction or set of transactions may be greater than the amounts another broker who did not provide research services or products might charge.

**Brokerage for Client Referrals**

We do not receive client referrals from broker-dealers in exchange for cash or other compensation, such as brokerage services or research.

**Directed Brokerage****Block Trades**

We do not combine multiple orders for shares of the same securities purchased for advisory accounts we manage (the practice of combining multiple orders for shares of the same securities is commonly referred to as "block trading"). Accordingly, you may pay different prices for the same securities transactions than other clients pay. Furthermore, we may not be able to buy and sell the same quantities of securities for you and you may pay higher commissions, fees, and/or transaction costs than other clients.

### **Mutual Fund Share Classes**

Mutual funds are sold with different share classes, which carry different cost structures. Each available share class is described in the mutual fund's prospectus. When we purchase, or recommend the purchase of, mutual funds for a client, we select the share class that is deemed to be in the client's best interest, taking into consideration cost, tax implications, and other factors. When the fund is available for purchase at net asset value, we will purchase, or recommend the purchase of, the fund at net asset value. We also review the mutual funds held in accounts that come under our management to determine whether a more beneficial share class is available, considering cost, tax implications, and the impact of contingent deferred sales charges.

## **Item 13 Review of Accounts**

### **Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved**

Account reviews are performed quarterly by J'Neanne Theus, Chief Compliance Officer. Account reviews are performed more frequently when market conditions dictate. Financial Plans are reviewed upon client request or as established in the client agreement.

### **Review of Client Accounts on Non-Periodic Basis**

Other conditions that may trigger a review of clients' accounts are changes in the tax laws, new investment information, and changes in a client's financial circumstances.

### **Content of Client Provided Reports and Frequency**

Clients receive account statements no less than quarterly for managed accounts. Account statements are issued by the Third Party Asset Manager's custodian. Client receives confirmations of each transaction in account from the acting Custodian and an additional statement during any month in which a transaction occurs.

## **Item 14 Client Referrals and Other Compensation**

We do not receive any compensation from any third party in connection with providing investment advice to you nor do we compensate any individual or firm for client referrals. When our firm recommends another investment adviser to you, we will receive no compensation from the other investment adviser.

## **Item 15 Custody**

We do not directly debit advisory fees from your account and we do not exercise custody over your funds or securities. Your funds and securities will be held with a bank, broker-dealer, or other qualified custodian. You will receive account statements from the qualified custodian(s) holding your funds and securities. If you have a question regarding your account statement or if you did not receive a statement from your custodian, contact your custodian directly.

## **Item 16 Investment Discretion**

Form ADV Part 2A requires registered investment advisers to disclose whether or not they accept discretionary authority to manage client accounts. We do not provide discretionary management services.

If you enter into non-discretionary arrangements with our firm, we will obtain your approval prior to the execution of any transactions for your account(s). You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

## **Item 17 Voting Client Securities**

We will not vote proxies on behalf of your advisory accounts. At your request, we may offer you advice regarding corporate actions and the exercise of your proxy voting rights. If you own shares of applicable securities, you are responsible for exercising your right to vote as a shareholder.

In most cases, you will receive proxy materials directly from the account custodian. However, in the event we were to receive any written or electronic proxy materials, we would forward them directly to you by mail, unless you have authorized our firm to contact you by electronic mail, in which case, we would forward any electronic solicitations to vote proxies.

## **Item 18 Financial Information**

### **Balance Sheet**

A balance sheet is not required to be provided because our firm does not serve as a custodian for client funds or securities. In addition, we do not require prepayment of fees of more than \$500 per client and six months or more in advance.

### **Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients**

We do not have a condition that is reasonably likely to impair our ability to meet contractual commitments to our clients.

### **Bankruptcy Petitions during the Past Ten Years**

The management of Advisor does not have any bankruptcies to disclose.

## **Item 19 Requirements for State-Registered Advisers**

J'Neanne M. Theus is the firm's Chief Compliance Officer ("CCO") and is the firm's sole executive officer and owner. The CCO is responsible for the general investment advice provided to clients. Refer to J'Neanne's ADV Part 2B for complete information including her formal education and business background.

Our firm is not actively engaged in any business other than giving investment advice that is not already disclosed above.

Neither our firm, nor any persons associated with our firm are compensated for advisory services with performance-based fees. Refer to the *Performance-Based Fees and Side-By-Side Management* section above for additional information on this topic.

Neither our firm, nor any of our management persons have any reportable arbitration claims, civil, self-regulatory organization proceedings, or administrative proceedings.

Neither our firm, nor any of our management persons have a material relationship or arrangement with any issuer of securities.

## **Item 20 Additional Information**

### **Your Privacy**

We view protecting your private information as a top priority. Pursuant to applicable privacy requirements, we have instituted policies and procedures to ensure that we keep your personal information private and secure.

We do not disclose any nonpublic personal information about you to any non-affiliated third parties, except as permitted by law. In the course of servicing your account, we may share some information with our service providers, such as transfer agents, custodians, broker-dealers, accountants, consultants, and attorneys.

We restrict internal access to nonpublic personal information about you to employees, who need that information in order to provide products or services to you. We maintain physical and procedural safeguards that comply with regulatory standards to guard your nonpublic personal information and to ensure our integrity and confidentiality. We will not sell information about you or your accounts to anyone. We do not share your information unless it is required to process a transaction, at your request, or required by law.

You will receive a copy of our privacy notice prior to or at the time you sign an advisory agreement with our firm. Thereafter, we will deliver a copy of the current privacy policy notice to you on an annual basis. Contact our main office at the telephone number on the cover page of this brochure if you have any questions regarding this policy. If you decide to close your account(s) we will adhere to our privacy policies, which may be amended from time to time.

If we make any substantive changes in our privacy policy that would further permit or require disclosures of your private information, we will provide written notice to you. Where the change is based on permitted disclosures, you will be given an opportunity to direct us as to whether such disclosure is acceptable. Where the change is based on required disclosures, you will only receive written notice of the change. You may not opt out of the required disclosures.

If you have questions about our privacy policies contact our main office at the telephone number on the cover page of this brochure and ask to speak to the Chief Compliance Officer.

### **Trade Errors**

In the event a trading error occurs in your account, our policy is to restore your account to the position it should have been in had the trading error not occurred. Depending on the circumstances, corrective actions may include canceling the trade, adjusting an allocation, and/or reimbursing the account.

### **Class Action Lawsuits**

We do not determine if securities held by you are the subject of a class action lawsuit or whether you are eligible to participate in class action settlements or litigation nor do we initiate or participate in litigation to recover damages on your behalf for injuries as a result of actions, misconduct, or negligence by issuers of securities held by you.

**Donald William Bussell II**

**Telephone: 770-845-7795**

**Marathon Financial Group, LLC**

**doing business as**

**Theus Wealth Advisors**

**2247 Woodruff Dr.  
Sunbury, OH 43074**

**Telephone: 443-718-6310**

**Facsimile: 443-498-1763**

**October 15, 2021**

**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Donald William Bussell II that supplements the Marathon Financial Group, LLC brochure. You should have received a copy of that brochure. Contact us at 443-718-6310 if you did not receive Marathon Financial Group, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Donald William Bussell II (CRD # 7343656) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

### Donald William Bussell II

*Year of Birth:* 1987

*Formal Education After High School:*

- United States Air Force Academy, BS Environmental Engineering, 6/2005 - 5/2009

*Business Background:*

- Marathon Financial Group, LLC, Investment Adviser Representative, 3/2021 - Present
- Department of Defense United States Marine Corps Reserves, Major, 3/2021 - Present
- Department of Defense United States Marine Corps, Major, 1/2020 - 3/2021
- Department of Defense United States Marine Corps, Major, 7/2019 - 1/2020
- Department of Defense United States Marine Corps, Captain, 7/2017 - 7/2019
- Department of Defense United States Marine Corps, Captain, 4/2014 - 7/2017
- Department of Defense United States Marine Corps, First Lieutenant, 1/2013 - 4/2014
- Department of Defense United States Marine Corps, First Lieutenant, 9/2011 - 1/2013
- Department of Defense United States Marine Corps, First Lieutenant, 4/2010 - 9/2011

## Item 3 Disciplinary Information

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Mr. Donald William Bussell II has no required disclosures under this item.

## Item 4 Other Business Activities

Donald William Bussell II is Major of the United States Marine Corps under the Department of Defense. Mr. Bussell II's duties with the Marine Corps do not create a conflict of interest to his provision of advisory services through Marathon Financial Group, LLC.

## Item 5 Additional Compensation

Refer to the *Other Business Activities* section above for disclosures on Mr. Bussell II's receipt of additional compensation as a result of his other business activities.

Also, refer to the *Fees and Compensation, Client Referrals and Other Compensation, and Other Financial Industry Activities and Affiliations* section(s) of Marathon Financial Group, LLC's firm brochure for additional disclosures on this topic.

## Item 6 Supervision

In the supervision of our associated persons, advice provided is limited based on the restrictions set by Marathon Financial Group, LLC, and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.

My supervisor is: J'Neanne M. Theus, Chief Compliance Officer

Supervisor phone number: 443-718-6310

## **Item 7 Requirements for State Registered Advisers**

Donald William Bussell II does not have any reportable arbitration claims, has not been found liable in a reportable civil, self-regulatory organization or administrative proceeding, and has not been the subject of a bankruptcy petition.

**Eric F. Harris**

**Marathon Financial Group, LLC**

doing business as

**Theus Wealth Advisors**

**2247 Woodruff Dr.  
Sunbury, OH 43074**

**Telephone: 443-718-6310  
Facsimile: 443-498-1763**

**October 15, 2021**

**FORM ADV PART 2B  
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This brochure supplement provides information about Eric F. Harris that supplements the Marathon Financial Group, LLC brochure. You should have received a copy of that brochure. Contact us at 443-718-6310 if you did not receive Marathon Financial Group, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Eric F. Harris (CRD # 5674931) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

### Eric F. Harris

*Year of Birth:* 1959

*Formal Education After High School:*

- University of Tennessee, BS Agri Economics, 1982

*Business Background:*

- Marathon Financial Group, LLC, Investment Adviser Representative, 7/2015 - Present
- Guardian Life Insurance Co. of America, Agent, 12/2010 - Present
- Signature Investments, Independent Investment Adviser Representative, 1/2013 - 7/2015
- Sicom Securities, Inc., Registered Representative, 7/2011 - 10/2013
- Park Avenue Securities LLC, Registered Representative, 6/2009 - 7/2011

## Item 3 Disciplinary Information

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Mr. Eric F. Harris has no required disclosures under this item.

## Item 4 Other Business Activities

Eric F. Harris is separately licensed as an independent insurance agent. In this capacity, he can effect transactions in insurance products for his clients and earn commissions for these activities. The fees you pay our firm for advisory services are separate and distinct from the commissions earned by Mr. Harris for insurance related activities. This presents a conflict of interest because Mr. Harris may have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. However, you are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

## Item 5 Additional Compensation

Refer to the *Other Business Activities* section above for disclosures on Mr. Harris's receipt of additional compensation as a result of his other business activities.

Also, refer to the *Fees and Compensation, Client Referrals and Other Compensation, and Other Financial Industry Activities and Affiliations* section(s) of Marathon Financial Group, LLC's firm brochure for additional disclosures on this topic.

## Item 6 Supervision

In the supervision of our associated persons, advice provided is limited based on the restrictions set by Marathon Financial Group, LLC, and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.

My supervisor is: J'Neanne M. Theus, Chief Compliance Officer

Supervisor phone number: 443-718-6310

## **Item 7 Requirements for State Registered Advisers**

Eric F. Harris does not have any reportable arbitration claims, has not been found liable in a reportable civil, self-regulatory organization or administrative proceeding, and has not been the subject of a bankruptcy petition.

**J'Neanne Theus**

**Marathon Financial Group, LLC**

doing business as

**Theus Wealth Advisors**

**2247 Woodruff Dr.  
Sunbury, OH 43074**

**Telephone: 443-718-6310  
Facsimile: 443-498-1763**

**October 15, 2021**

**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

This brochure supplement provides information about J'Neanne Theus that supplements the Marathon Financial Group, LLC brochure. You should have received a copy of that brochure. Please contact J'Neanne Theus if you did not receive Marathon Financial Group, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about J'Neanne Theus (CRD # 4851011) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 Educational Background and Business Experience**

Your Financial Adviser: J'Neanne Theus

Year of Birth: 1954

Education:

- Oregon State University, BS, 1976

Business Background:

- Marathon Financial Group, LLC; Managing Member/Owner/Investment Advisor Representative; 12/2013 to Present
- Licensed Insurance Agent; 12/2003 to Present
- Signature Investment Inc.; Investment Advisor Representative; 01/2013 to 03/2014
- Sicom Securities Inc.; Registered Representative; 06/2011 to 10/2013
- Park Avenue Securities LLC; Registered Representative; 04/2004 to 05/2011
- CBL; Project Manager; 08/2002 to 12/2003
- Retired; 1997 to 2003
- Naval Officer; 1977 to 1997

## **Item 3 Disciplinary Information**

None to report

## **Item 4 Other Business Activities**

J'Neanne Theus has an affiliated business as an insurance agent. She spends approximately 20% of her time in this practice. From time to time, she will offer clients services from this business activity. These practices represent conflicts of interest because it gives an incentive to recommend products based on the commission amount received. This conflict is mitigated by the fact that Ms. Theus has a fiduciary responsibility to place the best interest of the client first and the clients are not required to purchase any products. Clients have the option to purchase these products through another insurance agent of their choosing.

## **Item 5 Additional Compensation**

Ms. Theus may receive separate, yet typical, compensation from insurance companies on the products she sells. She does not receive any performance based fees.

## **Item 6 Supervision**

J'Neanne Theus is the Chief Compliance Officer of Marathon Financial Group, LLC; therefore she is solely responsible for all supervision and formulation and monitoring of investment advice offered to clients. She will adhere to the policies and procedures as described in the firm's Compliance Manual.

## **Item 7 Requirements for State Registered Advisers**

Arbitration Claims: None

Self-Regulatory Organization or Administrative Proceeding: None

Bankruptcy Petition: None

**James Roy Fisher, CPA, PFS**

6841 Providence Street  
PO Box 2673  
Whitehouse, OH 43571

Telephone: 419-877-0730

**Marathon Financial Group, LLC**

doing business as

**Theus Wealth Advisors**

2247 Woodruff Dr.  
Sunbury, OH 43074

Telephone: 443-718-6310  
Facsimile: 443-498-1763

October 15, 2021

**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

This brochure supplement provides information about James Roy Fisher that supplements the Marathon Financial Group, LLC brochure. You should have received a copy of that brochure. Contact us at 443-718-6310 if you did not receive Marathon Financial Group, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about James Roy Fisher (CRD # 3215278) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

### **James Roy Fisher, CPA, PFS**

*Year of Birth:* 1960

*Formal Education After High School:*

- Miami University, BS Accountancy, 9/1979 - 5/1983

*Business Background:*

- Marathon Financial Group, LLC, Investment Adviser Representative, 09/2015 - Present
- The CPA Advantage, CPA, Owner, 11/1997 - Present
- Signature Investments Inc., Investment Adviser Representative, 4/2013 - 9/2015
- Minnesota Life Insurance Company, Agent, 2/2012 - 4/2013
- Financial Design Group, Agent, 2/2012 - 4/2013
- Securian Financial Services Inc., Registered Representative, 2/2012 - 4/2013

*Certifications:* **CPA, PFS**

**Certified Public Accountant (CPA)** - CPA's are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

**Personal Financial Specialist (PFS)** - This designation is issued by the American Institute of Certified Public Accountants (AICPA) and is granted to individuals who must meet all of the following prerequisites: a member of the AICPA; hold an unrevoked CPA certificate issued by a state authority; earn at least 100 points under the PFS point system; and have substantial business experience in personal financial planning related services. The candidate is required to obtain personal financial planning specific education in addition to holding a valid CPA. The candidate must take a final certification examination (proctored by the AICPA) and once issued the individual must undergo Continuing Education in the form of 60 PFS points in personal financial planning experience as well as qualified 'life-long learning' activities every three years.

## Item 3 Disciplinary Information

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Mr. James Roy Fisher has no required disclosures under this item.

## Item 4 Other Business Activities

James Roy Fisher is separately licensed as an independent insurance agent. In this capacity, he can effect transactions in insurance products for his clients and earn commissions for these activities. The fees you pay our firm for advisory services are separate and distinct from the commissions earned by Mr. Fisher for insurance related activities. This presents a conflict of interest because Mr. Fisher may have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. However, you are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

James Roy Fisher is a CPA and Owner and certified public accountant ("CPA") with The CPA Advantage, LLC, a certified public accounting firm. Clients of our firm may also be clients of The CPA Advantage, LLC. The services provided and compensation received by Mr. Fisher and The CPA Advantage, LLC for accounting related activities are separate and distinct from any fees paid for advisory services provided by our firm.

## Item 5 Additional Compensation

Refer to the *Other Business Activities* section above for disclosures on Mr. Fisher's receipt of additional compensation as a result of his other business activities.

Also, refer to the *Fees and Compensation, Client Referrals and Other Compensation, and Other Financial Industry Activities and Affiliations* section(s) of Marathon Financial Group, LLC's firm brochure for additional disclosures on this topic.

## Item 6 Supervision

In the supervision of our associated persons, advice provided is limited based on the restrictions set by Marathon Financial Group, LLC, and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.

My supervisor is: J'Neanne M. Theus, Chief Compliance Officer

Supervisor phone number: 443-718-6310

## Item 7 Requirements for State Registered Advisers

James Roy Fisher does not have any reportable arbitration claims, has not been found liable in a reportable civil, self-regulatory organization or administrative proceeding, and has not been the subject of a bankruptcy petition.

**Laura M. Walsh**

**Marathon Financial Group, LLC**

doing business as

**Theus Wealth Advisors**

**2247 Woodruff Dr.  
Sunbury, OH 43074**

**Telephone: 443-718-6310  
Facsimile: 443-498-1763**

**October 15, 2021**

**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Laura M. Walsh that supplements the Marathon Financial Group, LLC brochure. You should have received a copy of that brochure. Contact us at 443-718-6310 if you did not receive Marathon Financial Group, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Laura M. Walsh (CRD # 6393440) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

### **Laura M. Walsh**

*Year of Birth:* 1958

*Formal Education After High School:*

- University of Baltimore, BS Information Systems, 1986

*Business Background:*

- Marathon Financial Group, LLC, Investment Adviser Representative, 9/2014 - Present
- Walsh & Company, P.A., Paralegal/Office Manager, 2/1997 - Present

## Item 3 Disciplinary Information

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Ms. Laura M. Walsh has no required disclosures under this item.

## Item 4 Other Business Activities

Laura M. Walsh is Paralegal/Office Manager of Walsh & Company, P.A., a law firm. If you require legal services, we may recommend that you use Walsh & Company, P.A. The services provided and compensation received by Ms. Walsh for legal related activities are separate and distinct from any fees paid for advisory services provided by our firm. While we believe that Walsh & Company, P.A.'s fees are competitive, such fees may be higher than those charged by other firms providing the same or similar services. You are under no obligation to use the legal services provided by Ms. Walsh.

## Item 5 Additional Compensation

Refer to the *Other Business Activities* section above for disclosures on Ms. Walsh's receipt of additional compensation as a result of her other business activities.

Also, refer to the *Fees and Compensation, Client Referrals and Other Compensation, and Other Financial Industry Activities and Affiliations* section(s) of Marathon Financial Group, LLC's firm brochure for additional disclosures on this topic.

## Item 6 Supervision

In the supervision of our associated persons, advice provided is limited based on the restrictions set by Marathon Financial Group, LLC, and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.

My supervisor is: J'Neanne Theus, Chief Compliance Officer

Supervisor phone number: 443-718-6310

## **Item 7 Requirements for State Registered Advisers**

Laura M. Walsh does not have any reportable arbitration claims, has not been found liable in a reportable civil, self-regulatory organization or administrative proceeding, and has not been the subject of a bankruptcy petition.

**Margaret Bussell**

**Telephone: 919-810-8002**

**Marathon Financial Group, LLC**

**doing business as**

**Theus Wealth Advisors**

**2247 Woodruff Dr.  
Sunbury, OH 43074**

**Telephone: 443-718-6310**

**Facsimile: 443-498-1763**

**October 15, 2021**

**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Margaret Bussell that supplements the Marathon Financial Group, LLC brochure. You should have received a copy of that brochure. Contact us at 443-718-6310 if you did not receive Marathon Financial Group, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Margaret Bussell (CRD # 7343660) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

### **Margaret Bussell**

*Year of Birth:* 1991

#### *Formal Education After High School:*

- Franciscan University of Steubenville, BA English-Writing, 9/2009 - 5/2013
- Franciscan University of Steubenville, BA History, 9/2009 - 5/2013

#### *Business Background:*

- Marathon Financial Group, LLC, Investment Adviser Representative, 2/2021 - Present
- Chick fil A, Manager, 7/2017 - 12/2017
- Chick fil A, Front of House Staff, 10/2015 - 7/2017
- Tryon Palace, Student Volunteer Coordinator, 6/2016 - 7/2017
- Tryon Palace, Historical Interpreter, 9/2015 - 6/2016
- Bob Evans Restaurant, Server, 6/2014 - 9/2015
- Sisters of Life, Postulant, 9/2013 - 5/2014
- John Paul II Library, Periodicals Assistant, 9/2011 - 5/2013

## Item 3 Disciplinary Information

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Mrs. Margaret Bussell has no required disclosures under this item.

## Item 4 Other Business Activities

Margaret Bussell is not actively engaged in any other business or occupation (investment-related or otherwise) beyond her capacity as Investment Advisor Representative of Marathon Financial Group, LLC. Moreover, Mrs. Bussell does not receive any commissions, bonuses or other compensation based on the sale of securities or other investment products.

## Item 5 Additional Compensation

Margaret Bussell does not receive any additional compensation beyond that received as an Investment Adviser Representative of Marathon Financial Group, LLC.

## Item 6 Supervision

In the supervision of our associated persons, advice provided is limited based on the restrictions set by Marathon Financial Group, LLC, and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.

My supervisor is: J'Neanne M. Theus, Chief Compliance Officer

Supervisor phone number: 443-718-6310

## **Item 7 Requirements for State Registered Advisers**

Margaret Bussell does not have any reportable arbitration claims, has not been found liable in a reportable civil, self-regulatory organization or administrative proceeding, and has not been the subject of a bankruptcy petition.